

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
ELECTION OF OFFICERS
FOR 2025-2026**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority, as such, is subject specifically to N.J.S.A. 40:37A-49 which provides for the annual election of a chairperson and vice-chairperson and for the election of other officers from among its members.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the following persons are elected for the term beginning February 13th, 2025, through the 2026 Annual Reorganization Meeting.

Chairperson	<u>Roy Foster</u>
Vice-chairperson	<u>Robert Tarby</u>
Secretary	<u>Edwin Blake</u>
Assistant Secretary	<u>Reverend Hendricks</u>
Treasurer	<u>Joseph Giraldo</u>

BE IT FURTHER RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director shall serve as Assistant Secretary in the absence of the Secretary and Assistant Secretary.



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY APPROVING THE EXPENDITURES CONTAINED IN
THE FINANCIAL REPORT FOR DECEMBER 2024**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of December 2024, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the expenditures contained in the Financial Report for the month of December 2024, are approved pursuant to N.J.A.C. 5:31-4.1(c).



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY APPROVAL OF DEPOSITORIES**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board and specifically N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A: 5A-10 and 15; and

WHEREAS, N.J.A.C. 5:31-3.1 provides, inter alia, "the governing body shall, by resolution passed by not less than a majority of the full membership, adopt a cash management plan which shall include the designation of a depository, the State of New Jersey Cash Management Fund or a public depository or depositories...."; and

WHEREAS, the Authority wishes to designate (1) State of New Jersey Cash Management Fund, (2) First National Bank of Absecon, (3) Bank of New York Mellon, (4) Cape Savings Bank, (5) Capital Bank of New Jersey, (6) TD Bank, (7) Wells Fargo & Company, (8) Bank of America, (9) U.S. Bank, (10) Ocean First Bank, (11) PNC Bank, (12) Santander Bank, (13) Crown Bank, (14) NJ/ARM - New Jersey Asset & Rebate Program, (15) Parke Bank, (16) Fulton Bank, (17) Hudson City Savings Bank, (18) BB&T, (19) Investors Bank, (20) Republic Bank and (21) Wilmington Trust as such depositories.

WHEREAS, to conform with such rules and regulations, the Authority wishes to designate the Financial Manager and Executive Director each as Designated Officials authorized and directed to deposit and/or invest the funds in accordance with this resolution; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that the Designated Officials are hereby instructed to deposit the Authority's funds in (1) State of New Jersey Cash Management Fund, (2) First National Bank of Absecon, (3) Bank of New York Mellon, (4) Cape Savings Bank, (5) Capital Bank of New Jersey, (6) TD Bank, (7) Wells Fargo & Company, (8) Bank of America, (9) U.S. Bank, (10) Ocean First Bank, (11) PNC Bank, (12) Santander Bank, (13) Crown Bank, (14) NJ/ARM - New Jersey Asset & Rebate Program, (15) Parke Bank, (16) Fulton Bank, (17) Hudson City Savings Bank, (18) BB&T, (19) Investors Bank, (20) Republic Bank or (21) Wilmington Trust as such depositories as directed by the rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board; and



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY APPROVAL OF ELIGIBLE INVESTMENTS**

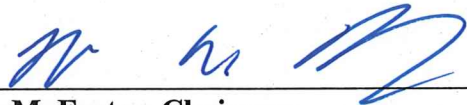
WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board and specifically N.J.A.C. 5:31 et seq. pursuant to N.J.S.A. 40A: 5A-10 and 15; and

WHEREAS, the Authority wishes to designate the Financial Manager and Executive Director each as Designated Officials authorized to make Eligible Investments of its various Bond Funds in accordance with its various Bond Indentures with the depositories and others.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Designated Officials can make Eligible Investments of its various Bond Funds consisting of:

- U.S. Government Obligations;
- U.S. Agency Obligations;
- New Jersey Cash Management Account, NJ/ARM, and NJ/TERM;
- Funds administered by our Trustees that consist solely of U.S. Government and Agency obligations and Repurchase Agreements;
- Funds administered by our Trustees that consist of tax-exempt bonds;
- Deposits backed by FDIC;
- Deposits in: State of New Jersey Cash Management Fund, First National Bank of Absecon, Bank of New York Mellon, Cape Savings Bank, Capital Bank of New Jersey, TD Bank, Wells Fargo & Company, Bank of America, Fox Chase Bank, Ocean First Bank, PNC Bank, Santander Bank, Crown Bank, NJ/ARM - New Jersey Asset & Rebate Program, Parke Bank, Fulton Bank, Hudson City Savings Bank, BB&T, Investors Bank, U.S. Bank, Republic Bank and Wilmington Trust in accordance with its various Bond Indentures.



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February, 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC
COUNTY IMPROVEMENT AUTHORITY
CHECK SIGNER AUTHORIZATION**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to N.J.A.C. 5:31-4.1 and 5:31-4.2 relating to "Approval and Payment of Claims" and "Signatures on Checks"; and

WHEREAS, these sections provide, inter alia, that payments of Authority moneys and claims "shall be by check drawn on the Authority, signed by the governing body chairperson or other chief executive officer and the secretary and countersigned by such other officer or official as designated by resolution"; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, that:

- 1) Roy Foster, as Chairperson; and Edwin Blake, as Secretary, are empowered to sign checks for the Authority;
- 2) Timothy D. Edmunds, as Executive Director, may sign checks in Chairperson's absence and alternatively but not simultaneously, as Assistant Secretary, sign checks in Secretary's absence as Secretary;
- 3) Robert McGuigan, Director of Community Development Program; and Ellen Hiltner, Housing Program Manager may countersign such checks as an "official".

The signatures of Chairperson and Secretary may be signed by facsimile signature.



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY
IMPROVEMENT AUTHORITY ANNUAL SCHEDULE
OF MEETINGS MARCH 2025 – FEBRUARY 2026**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, N.J.S.A. 10:14-18 of the Open Public Meetings Act requires the adoption and publication of a schedule of regular meetings.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the attached schedule of regular meeting dates of the Atlantic County Improvement Authority is hereby adopted and the Secretary of the Board is directed to cause notice of said meetings, as approved in the Open Public Meetings Act of New Jersey, to be published in the Press of Atlantic City newspaper which is hereby designated by the Board of Commissioners to receive such notice because they have the greatest likelihood of informing the public, within the County of Atlantic, of such meetings and on the Authority's Website.

AND BE IT FURTHER RESOLVED that the Secretary of the Board is hereby directed to comply with all the terms and conditions of the aforesaid Open Public Meetings Act, P.L. c.1973.



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February, 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO
EXECUTE ON BEHALF OF THE AUTHORITY, AS MANAGING MEMBER
OF ATLANTIC COUNTY NJ AEROSPACE, LLC TO EXECUTE AN
AGREEMENT WITH FORD SCOTT ASSOCIATES FOR ACCOUNTING
SERVICES FOR ATLANTIC COUNTY NJ AEROSPACE, LLC**

WHEREAS, the Atlantic County Improvement Authority ("Authority") is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54 a purpose of the Authority is to provide structures or other facilities used or operated by the Authority in connection with, or related to, the development and improvement of aviation for military or civilian purposes, including research services in connection therewith; and

WHEREAS, by the Board on June 13, 2024 authorized the Executive Director, with the assistance of General Counsel, to negotiate and execute a Letter of Intent with the New Jersey Economic Development Authority ("NJEDA") for the development of Building 2 ("Project") at the National Aviation Research and Technology Park ("NARTP") and to negotiate the terms of a definitive Operating Agreement regarding the operating entity of the Project, Atlantic County NJ Aerospace LLC, together with other necessary and related agreements applicable to the Project; and

WHEREAS, pursuant to the authority of the Board a Letter of Intent has been executed between the Authority and NJEDA; and

WHEREAS, pursuant to the direction of the Board the Executive Director has engaged in negotiations with the NJEDA, ACEA, NARTP and the County of Atlantic in order to finalize the contractual agreements necessary to facilitate the development of the Project; and

WHEREAS, the negotiations with NJEDA have been finalized and concluded and a definitive Operating Agreement for the operating entity known as Atlantic County NJ Aerospace LLC (the Company), was finalized for review and consideration by the Board; and

WHEREAS, on December 12, 2024 the Board authorized the Executive Director with the assistance of General Counsel to the Authority to execute the Operating Agreement; and

WHEREAS, on January 16, 2025 the Operating Agreement of the Company was executed by NJEDA and the Authority; and

WHEREAS, Section 7.01 of the Operating Agreement requires the books and records of the Company be kept by the Managing Member in accordance with generally accepted accounting principles, consistently applied, unless otherwise required under the Code or unless otherwise directed by the Members holding at least a majority of the total Membership Interest; and

WHEREAS, the Authority requested a quote from Ford Scott Associates, LLC to provide accounting services for the Company at the following rates:

Partners	\$175 to \$250
Managers	\$120 to \$150
Supervisors	\$100 to \$120
Senior Accountants	\$80 to \$100
Staff Accountants	\$70 to \$90
Assistants	\$50 to \$80

WHEREAS, the Executive Director and Authority Comptroller have reviewed Ford Scott's proposal and found it to be consistent with the reporting requirements required by the Operating Agreement and recommends authorizing a contract with Ford Scott.

NOW, THEREFORE BE IT RESOLVED, by the Board of the Authority that the Executive Director, is hereby authorized to execute an agreement with Ford Scott Associates, LLC to provide accounting services to the Company, subject to approval by NJEDA



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING PARTICIPATION IN THE
SECTION 125 PREMIUM ONLY PLAN**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, Aflac Associates will no longer pay for administrative costs for Flexible Spending Accounts (FSA's) for Dependent Care and Unreimbursed Medical Care and the cost for two (2) employees continued participation would cost the Authority \$900 per year and the Authority has determined it best to terminate the current FSA plans ; and

WHEREAS, all public employers must now establish Section 125 Flexible Spending Accounts to allow employees the option of using pre-tax dollars to satisfy their required contributions to health benefits costs under P.L. 2011, c.78; and

WHEREAS, the Authority has determined that the Section 125 Premium Only Plan offered by Health Equity at \$225 per year is the best option to protect continuing using pre-tax dollars to satisfy employees required contributions to health benefit costs.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute and deliver one or more counterparts of the form of Amended Section 125 Cafeteria Plan (Plan) effective January 1, 2025.

BE IT FURTHER RESOLVED, that the Executive Director shall be instructed to take such actions that are deemed necessary and proper in order to implement the amended Plan, and to set up adequate accounting and administrative procedures to provide benefits under the Plan.

BE IT FURTHER RESOLVED, that the Executive Director shall act as soon as possible to notify Authority employees of the adoption of the amended Plan by delivering to each employee a copy of the summary description of the Plan.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

Certificate of Resolution (2025)

For Atlantic County Improvement Authority

Section 125 Premium Only Plan

Plan Year Ending December 31, 2025

The undersigned Secretary or Principal of **Atlantic County Improvement Authority** (the Employer) hereby certifies that the following resolutions were duly adopted by the board of directors of the Employer on **January 1, 2025**, and that such resolutions have not been modified or rescinded as of the date hereof:

RESOLVED, that the form of Amended Section 125 Cafeteria Plan effective January 1, 2025, presented to this meeting is hereby approved and adopted and that the proper officers of the Employer are hereby authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan.

RESOLVED, that the Administrator shall be instructed to take such actions that are deemed necessary and proper in order to implement the amended Plan, and to set up adequate accounting and administrative procedures to provide benefits under the Plan.

RESOLVED, that the proper officers of the Employer shall act as soon as possible to notify the employees of the Employer of the adoption of the amended Plan by delivering to each employee a copy of the summary description of the Plan in the form of the Summary Plan Description presented to this meeting, which form is hereby approved.

The undersigned further certifies that true copies of the Adoption Agreement, Plan Document, and the Summary Plan Description, approved and adopted in the foregoing resolutions, are attached herewith.

By _____

Secretary/Principal

Adoption Agreement (2025)

For Atlantic County Improvement Authority

Section 125 Premium Only Plan

The undersigned Employer amends the Premium Only Plan for those Employees who shall qualify as Participants hereunder. It shall be effective as of the date specified below. The Employer hereby selects the following Plan specifications:

1. **Name of Employer:** Atlantic County Improvement Authority
2. **Effective Date:** This Amended Premium Only Plan shall be effective as of January 1, 2025.
3. **Effective Date of Original Plan:** This Premium Only Plan was originally effective January 1, 2025.
4. **Plan Year:** The Amended Plan year shall begin on January 1, 2025, and end on December 31, 2025. Future plan years will be based on the same twelve-month period beginning each January 1 and ending each December 31.
5. **Plan number:** 520
6. **Employer's Principal Office:** This Premium Only Plan shall be governed under the laws of the:
 - a. ☒ (X) State of New Jersey
 - b. ☐ () Commonwealth of
7. **Benefits:** All the benefits listed below are included in this plan whether or not you currently offer them:

- Health Insurance and Voluntary Plans. Premiums that are payroll deducted on a pre-tax basis may include low-deductible or high-deductible medical insurance, dental insurance, vision care, critical illness insurance, accidental death/dismemberment (ADD) insurance, hospital indemnity and/or cancer insurance. Individually-owned insurance policy premiums may not be paid with pre-tax dollars through the Premium Only Plan.

- Group-Term Life Insurance up to \$50,000. The \$50,000 limit must include any employer-provided group-term life insurance coverage. For example, if the employer provides \$20,000 of group-term life insurance for employees, then participants in the POP can payroll deduct premiums on a pre-tax basis for up to \$30,000 of additional coverage. However, employees may not pay premiums that cover spouses or dependents on a pre-tax basis, even if the amount is de minimis.

- Disability Plan. Short-term and long-term disability policies. If payroll deducted on a pre-tax basis, any future benefits received will be taxable to the employee.

- Health Savings Account (HSA). Allows employees to make contributions by pre-tax payroll deduction to their individually-owned HSA. Employers may also make contributions to the employee's HSA plan on each employee's behalf, in the manner set forth in the Plan.

by _____
Atlantic County Improvement Authority

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO CHANGE THE NAME OF A BANK
ACCOUNT HELD AT OCEAN FIRST BANK FROM THUNDERBOLT SOFTWARE LLC
HELD IN ESCROW TO NARTP TENNANT SECURITY DEPOSIT ESCROW**

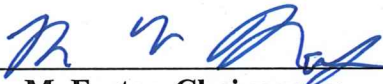
WHEREAS, the Atlantic County Improvement Authority (hereafter, the "Authority"), is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority had previously set up security deposit escrow account for tenant, Thunderbolt Software in NARTP Building 3; and

WHEREAS, on May 3, 2023 the Authority returned Thunderbolt's security deposit leaving the account ending in 6198 with a zero balance; and

WHEREAS, rather than opening up a new account for NARTP tenant security deposits, it is requested to rename the current escrow account ending 6198 with Ocean First Bank;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the escrow account held at Ocean First Bank, account number ending 6198 shall be renamed from Thunderbolt Software LLC Held in Escrow to NARTP Tenant Security Deposit Escrow.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH
COOPER LEVENSON ATTORNEYS AT LAW TO SERVE AS THE AUTHORITY'S
GENERAL COUNSEL FROM MARCH 1, 2025, TO FEBRUARY 28, 2026**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Authority has the right, pursuant to said Act, to hire legal counsel for its essential purposes; and

WHEREAS, on February 14, 2015, the Authority advertised in accordance with the requirements of N.J.S.A. 19: 44A-20.4 through a fair and open process soliciting firms to submit qualifications and fee proposals for the provision of Legal Services for a one-year period with the option to renew for two successive years; and

WHEREAS, on February 27, 2015, the Authority received proposals from the following four firms: Eric M. Bernstein & Associates, LLC of Warren, NJ; Capehart – Scatchard Attorneys at Law of Trenton and Mt. Laurel, Cooper Levenson Attorneys at Law of Atlantic City and Decotis, Patrick and Cloe, LLP of Teaneck, NJ; and

WHEREAS, the Board of Commissioners of the Atlantic County Improvement Authority authorized and directed the Executive Director to execute a contract with Cooper Levenson Attorneys At Law to serve as Counsel to the Authority with Randolph C. Lafferty, Esq. as Lead Counsel to provide for the period from March 1, 2015 to February 28, 2016; and

WHEREAS; each year since, based on the performance of Mr. Lafferty, the working relationship established and the firm's competitive fee schedule, it was determined that Cooper Levenson offers the most advantageous mix of cost and experience, the Board of Commissioners of the Atlantic County Improvement Authority authorized and directed the Executive Director to execute a contract with Cooper Levenson Attorneys At Law to serve as Counsel to the Authority under the same terms and conditions; and

WHEREAS, Cooper Levenson continues to demonstrate the requisite expertise, knowledge and experience, has an extensive amount of institutional knowledge and recommends that the Board authorize the Executive Director to execute the necessary documents to renew the agreement for the period from March 1, 2024, to February 29, 2025; and

WHEREAS, the Board of Commissioners of the Atlantic County Improvement Authority authorized the Executive Director to execute a contract with Cooper Levenson Attorneys At Law to serve as Counsel to the Authority, for the period from March 1, 2024 to February 29, 2025, for a gross contract not to exceed \$85,000.00 with the provision that Randolph C. Lafferty will serve in the capacity of Lead Counsel.

WHEREAS, the Authority will require assistance from outside counsel for special litigation counsel and to provide some other specialized services and the Authority has, for more than a decade, enjoyed a positive working relationship with Cooper Levenson; and

WHEREAS, Authority staff recommends Cooper Levenson be engage as "Special Counsel" for the period covering March 1, 2025 through February 28, 2026 on an hourly basis consistent with past practice at an hourly rate of \$235 for Partners and \$175 for Paralegals and certain reimbursables for "not-to-exceed" amount of \$25,000; and

WHEREAS, such services are classified as Professional Services pursuant to N.J.S.A. 40A:11-(1)(a)(i) and as such are exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute a contract with Cooper Levenson Attorneys At Law to serve as "Special Counsel" to the Authority, for the period from March 1, 2025 to February 28, 2026, . at an hourly rate of \$235 for Partners and \$175 for Paralegals and certain reimbursables for "not-to-exceed" amount of \$25,000



Roy M. Foster, Chairman



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING PARTICIPATION IN THE NEW JERSEY
STATE HEALTH BENEFITS PLAN FOR 2025**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, since 2001 the Board of Commissioners of the Authority have authorized the Executive Director to execute annual contracts with New Jersey State Health Benefits Program; and

WHEREAS, based on a review of the coverage, options and cost, staff recommends the Board of Commissioners authorize the Executive Director to enter into a contract with New Jersey State Health Benefits Program to provide health insurance to the Authority's eligible participating full-time employees and retirees for an amount not to exceed \$37,078.00 per month for an annual amount not to exceed \$444,938.00 for the year from January 1, 2025, to December 31, 2025; and

WHEREAS, this contract is classified as services provided between governmental agencies pursuant to N.J.S.A. 40A: 11-5 (2) and as such is exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute a contract with New Jersey State Health Benefits Program from January 1, 2025, to December 31, 2025, to provide employee health care benefits for the Authority's eligible participating full-time employees and retirees for an amount not to exceed \$444,938.00.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025.

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY TO PARTICIPATE WITH ATLANTIC COUNTY FOR
EMPLOYEE DENTAL & VISION INSURANCE FOR 2025**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, Authority staff reviewed the Health Care Benefits that would be available through the State of New Jersey Health Benefits Program, and by Atlantic County; and

WHEREAS, based on a review of the coverage, options and cost, staff recommends, and the Board authorize the Executive Director to execute contracts with Atlantic County for Dental and Vision Insurance each year from 1998 through 2024; and

WHEREAS, Atlantic County has proposed to provide Employee Dental and Vision Insurance for the Authority's eligible employees from January 1, 2025, to December 31, 2025, for \$3,892.00 per quarter for an annual amount not to exceed \$15,568.00; and

WHEREAS, based on a review of the coverage, options and cost, staff recommends that the Board authorize the Executive Director to execute the required documents to participate with Atlantic County for Dental and Vision Insurance for the period of January 1, 2025, to December 31, 2025; and

WHEREAS, this contract is classified as services provided between governmental agencies pursuant to N.J.S.A. 40A: 11-5 (2) and as such is exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is authorized to execute the required documents with Atlantic County from January 1, 2025, to December 31, 2025, to provide Employee Dental and Vision Insurance for the Authority's eligible full time and retired employees at a rate of for \$3,892.00 per quarter for an annual amount not to exceed \$15,568.00.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th, day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT
AUTHORITY AUTHORIZING THE EXECUTIVE DIRECTOR TO
RENEW THE PROFESSIONAL SERVICES AGREEMENT WITH
NEW VISTAS CORPORATION FOR BUILDING MANAGEMENT
SERVICES AT 600 AVIATION RESEARCH BOULEVARD**

WHEREAS, the Atlantic County Improvement Authority (the “**Authority**”), is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority has determined to undertake the development of the first building of the National Aviation Research & Technology Park (the “**Aviation Park Project**”); and

WHEREAS, the Authority has completed construction of a three-story office building having an address of 600 Aviation Research Boulevard, Egg Harbor Township, New Jersey; and

WHEREAS, the Authority has executed leases with General Dynamics Information Technology (GDIT), Inc., Thunderbolt Software, the National Aviation Research and Technology Park Corporation, the Atlantic County Institute of Technology, and the Federal Aviation Administration and said tenants have occupied their space in the building; and

WHEREAS, in July of 2018 the Authority issued an RFP for Building Management Services for 600 Aviation Research Boulevard and four companies Somerset Realty, Colliers International, U.S. Facilities and New Vistas Corporation responded; and

WHEREAS, based on the information contained in the proposals staff determined that the issuance of the RFP was premature, that the majority of requested services would not be necessary at that time and that it would be more efficient to maintain a staff presence during the tenant fit-out period; and

WHEREAS, in September of 2019 the Authority reissued the Request for Proposals (RFP) advertised it and sent a copy of the ad to all four companies who responded to the previous RFP; and

WHEREAS, two of the four companies from the previous respondents requested the RFP, New Vistas and Colliers, along with Meridian Properties of Hamilton NJ and Daycare Cleaning Services of Cherry Hill; and

WHEREAS, on October 18th, 2019 only New Vistas submitted a proposal; and

WHEREAS, the proposed monthly management fee from New Vistas at 4.25% of Gross Receipts was less than their proposed Management Fee of 5% of Gross receipts submitted in 2018; and

WHEREAS, the other proposed fees include reimbursement of actual out of pocket costs for an On Site Manager not to exceed \$80,000 including benefits and employer expenses; plus a not to exceed amount of \$57.00/hour for Site Manager as needed above normal business hours, a Maintenance Technician not to exceed 24 hours for an amount not to exceed \$49.00/hour and a security guard if necessary to be determined by owner at an anticipated not to exceed amount of \$35.00/hour are consistent with last year’s proposal; and

WHEREAS, upon review of the response and relevant experience staff was comfortable that New Vistas would provide the requisite scope of services including all aspects of building management and operations as the on-site representative of the owner administering all rules, regulations and restrictions necessary for efficient operation of the property and for the comfort and security of the tenants including the areas of Tenant Management; Property Administration; Operations Engineering Support-Building Systems and Infrastructure; Deferred Maintenance Program; Security/Access Control; and Safety/Emergency Response; and

WHEREAS, on November 14th, 2019 staff recommended and the Board authorized awarding a Professional Services Agreement to New Vistas Corporation for a period of one year with automatic renewal options and in accordance with the above referenced fees and scope of services as proposed.

WHEREAS, staff is satisfied with the services provided by New Vista's and the capabilities and performance of the on-site building manager provided under the agreement and recommends that the agreement be renewed for year four.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director shall be and is hereby authorized to renew the Professional Services Agreement with New Vistas Corporation to provide Building Management Services in accordance with the above referenced fees and scope of services as proposed for a period of one year.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO RENEW AND
AMEND THE PROFESSIONAL SERVICES AGREEMENT WITH NEW VISTAS
CORPORATION FOR BUILDING MANAGEMENT SERVICES RELATED TO
CAPE MAY TECH VILLAGE**

WHEREAS, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40A:37A-52 a purpose of the Authority is to plan, initiate and carry out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; and

WHEREAS, the Township of Lower (Township) has designated a portion of Block 410.01, Lot 36, referred to as Retained Property #1, as an area in need of redevelopment pursuant to N.J.S.A. 40A:12A-1, *et. seq.* ("Property"); and

WHEREAS, the County of Cape May has approached the Authority to act as Project Manager for the purposes of planning and constructing a commercial building on the Property; and

WHEREAS, as set forth within the County Improvement Authorities Law an Authority can provide services to a beneficiary county in which there is no existing county improvement authority and Cape May County does not currently have a county improvement authority; and

WHEREAS, on June 14th, 2018 the Board of Commissioners authorized a shared services agreement with Cape May County for the Authority to act as Project Manager for the Project and to lease the building and sub-lease it to tenants for a ten year period upon completion; and

WHEREAS, the building was completed in December of 2020 and tenants began occupying the space in the first quarter of 2021; and

WHEREAS, on May 14, 2021 upon completion of the building the Board of Commissioners authorized an agreement with New Vistas Corporation to assist on a limited basis in executing our responsibilities related to:

- Setting up and maintaining an accounting system for management of the building
- Collection of rent and CAM charges
- Payment and disbursement of authorized bills
- Coordination of common area vendors
- Assist with the preparation of annual operating and capital budgets
- Establish and management of CAM charges
- Generating monthly financial reports
- Monitor appropriate insurance coverage;

for a fee of \$500.00 per month plus reimbursables not to exceed \$500.00 for the year; and

WHEREAS, Cape May County assumed the responsibility to perform certain common area services and building maintenance activities; and

WHEREAS, Cape May County has determined that it would be more efficient and expedient to outsource those particular activities; and

WHEREAS, staff of the Authority requested a proposal from New Vistas Corporation to amend their agreement to include the following activities:

- Coordination of common area vendors to include but not be limited to snow removal, landscaping, general external maintenance by third party vendors.
- Coordination of all maintenance and repairs to exterior of building and major mechanical systems by third party vendors.
- Establish preventative maintenance plan.
- Respond to tenant concerns and requests.
- Establish a 24-hour response system to deal with emergencies; and

WHEREAS, after negotiation New Vistas proposed to provide those services for an additional fee of \$450.00 per month for a total monthly fee of \$950.00, plus a quarterly charge of \$500.00 for intensive preventative maintenance inspections and reports, and for any maintenance or repairs that are required and authorized by ACIA an hourly rate of \$56.00 per hour for maintenance technician labor and \$68.00 per hour for skilled craftsmen; and

WHEREAS, New Vistas Corporations has been providing complete property management services to the Authority at both Cape May Tech Village and 600 Aviation Park Boulevard and staff is satisfied with their scope, demonstrated capacity and level of service; and

WHEREAS; the cost of this contract will be reimbursed to the Authority by Cape May County; and

WHEREAS, said proposal has been forwarded to Cape May County for their review and upon approval staff recommends amending the agreement with New Vistas accordingly; and

WHEREAS, such services are classified as Professional Services pursuant to N.J.S.A. 40A:11-5 (1)(a)(i) and as such are exempt from the public bidding requirements of the New Jersey Local Public Contracts Law.

NOW, THEREFORE BE IT RESOLVED that the Executive Director is hereby authorized to amend the Professional Services agreement with New Vistas Corporation to provide the above Scope of Services for a total monthly fee of \$950.00, plus a quarterly charge of \$500.00 for intensive preventative maintenance inspections and reports, and for any maintenance or repairs that are required and authorized by ACIA an hourly rate of \$56.00 per hour for maintenance technician labor and \$68.00 per hour for skilled craftsmen and reimbursables not to exceed \$500.00 for the year through February 29, 2024 contingent upon the approval of Cape May County.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025.

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AUTHORIZING THE EXECUTIVE DIRECTOR TO RENEW INTERLOCAL-SERVICES
AGREEMENTS WITH MUNICIPALITIES TO PARTICIPATE IN THE RENTAL UNIT LEAD
BASED PAINT INSPECTION PROGRAM**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic, hereafter, the "County", established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, New Jersey's Lead-Safe Certification Law: Lead-Based Paint Inspections in Rental Dwelling Units: N.J.A.C.5:28 went into effect on July 22, 2022 requiring inspections prior to any new tenant or before July 2024; and

WHEREAS, the law requires under Section 1.B that a municipality provide for the required visual and potential lead dust wipe sampling either through a permanent local agency who performs such inspections; and

WHEREAS, in the case of a municipality that does not maintain such permanent local agency for inspections, the municipality shall hire a lead evaluation contractor, certified to provide lead paint inspections services by the Department of Community Affairs (DCA); and

WHEREAS, many municipalities will not have such a permanent agency or will not the ability to meet the requirements of this new law; and

WHEREAS, the Authority has a professional New Jersey Lead Evaluation Contractor certified by the DCA, LEW Environmental who can provide the professional services required to meet the requirements of N.J.A.C. 5:28A; and

WHEREAS, the Authority has been offering municipalities through an Interlocal-Services Agreement lead-based paint inspections through LEW Environmental; and

WHEREAS, Buena Borough, Buena Vista, Corbin City, Egg Harbor City, Egg Harbor Township, Estell Manor, Hammonton, Longport, Mullica, Northfield, Pleasantville, Ventnor and Weymouth are desirous of renewing their respective Interlocal-Services Agreements

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to renew interlocal-services agreements with municipalities to participate in a rental unit lead-based paint inspection program.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____ Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION PURSUANT TO N.J.S.A. 40A:11-4.1 et.seq.
AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A
CONTRACT WITH TRIAD ASSOCIATES PURSUANT TO A
COMPETITIVE CONTRACTING PROCESS TO TRIAD ASSOCIATES
AS A COMMUNITY DEVELOPMENT CONSULTANT TO THE
AUTHORITY**

WHEREAS, the Atlantic County Improvement Authority, hereinafter referred to as the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54, the Authority is empowered to undertake the necessary measures in the planning, initiating and carrying out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; to undertake the necessary measures relative to the development and improvement of aviation for civilian or military purposes; and to provide assistance and take such other measures so as to provide decent, safe and sanitary dwelling units for persons of low and moderate income residents; to improve, further, and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, management and operation of facilities for the recreation and entertainment of the public; and to promote the overall economic development and redevelopment of the area which it serves; and

WHEREAS, pursuant to N.J.S.A. 40A:11-4.1 et seq., the Authority may use competitive contracting in lieu of public bidding for procurement of specialized goods and services, the price of which exceeds the bid threshold; and

WHEREAS, N.J.S.A. 40A:11-4.1(m) permits the use of competitive contracting for the procurement of consulting services; and

WHEREAS, N.J.S.A. 40A:11-4.3(b) permits the Executive Director to administer the process for the procurement of such services pursuant to the rules governing the competitive contracting process; and

WHEREAS, under the competitive contracting process consulting services were to be awarded to that entity submitting a proposal that, when evaluated, most successfully meets the stated criteria and, therefore, achieves the highest ranking, rather than basd solely on the lowest price; and

WHEREAS, the Authority previously adopted a Resolution for Competitive Contracting for the services provided for herein; and

WHEREAS, the Executive Director has reviewed the proposals submitted through the competitive contracting process, utilizing an established evaluation process that was uniformly applied to all candidates, and has determined that the proposal submitted by Triad Associates most successfully meets the stated criteria and, therefore, achieves the highest ranking and is the most advantageous to the interests of the Authority.

WHEREAS, on February 11, 2021 the Board of Commissioners of the Atlantic County Improvement Authority authorized the Executive Director to execute on behalf of the Authority a contract with Triad Associates for the provision of services as the Community Development Consultant to the Authority for a period of one (1) year in the amount of \$39,900 for deliverables, plus \$21,500 for the optional Analysis of Impediments to Fair Housing and \$140/hour for Technical Assistance for an amount not to exceed \$39,900 for a total not to exceed \$101,300 and thereafter for years two through five (2 through 5) the cost of deliverables is reduced to \$23,800 with no fair housing analysis and technical assistance will remain at \$140.00 per hour for a not to exceed amount of \$39,900 for a total not to exceed of \$63,700.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director shall be and is authorized to execute on behalf of the Authority a contract with Triad Associates for year five (5) at a reduced deliverable cost of \$23,800 with no fair housing analysis and technical assistance will remain at \$140.00 per hour for a not to exceed amount of \$39,900 for a total not to exceed of \$63,700.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: February 13th, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director

**RESOLUTION AUTHORIZING A SHARED SERVICES AGREEMENT
BETWEEN THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
AND ATLANTIC CITY IN THE COUNTY-WIDE REGISTRATION
PROGRAM**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40:37A-54, the Authority is empowered to undertake the necessary measures in the planning, initiating and carrying out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas; to undertake the necessary measures relative to the development and improvement of aviation for civilian or military purposes; and to provide assistance and take such other measures so as to provide decent, safe and sanitary dwelling units for persons of low and moderate income residents; to improve, further, and promote the tourist industries and recreational attractiveness of the County through the planning, acquisition, construction, improvement, management and operation of facilities for the recreation and entertainment of the public; and to promote the overall economic development and redevelopment of the area which it serves; and

WHEREAS, the present mortgage foreclosure crisis has serious negative implications for Atlantic County and its communities trying to manage the consequences of property vacancies and abandoned real properties; and

WHEREAS, the County and Municipalities have a vested interest in protecting neighborhoods against decay caused by vacant and abandoned properties and conclude that the creation of a registration and certification system on abandoned and vacant properties located within the County is in the best interests of the health, safety, and welfare of its citizens and residents to impose; and

WHEREAS, the County has requested that the Authority establish a County-wide registration program that will catalogue each Abandoned Property within the Municipality and identify a contact person to address safety and aesthetic concerns to minimize the negative impacts and blighting conditions that occur as a result of the foreclosures; and

WHEREAS, by previous resolution adopted this date the Authority authorized the execution of an agreement with Hera Property Registry to administer the program on behalf of the Authority; and

WHEREAS, the Authority and Atlantic City wish to renew a Shared Services Agreement for the participation of the municipalities into the County-wide registration program established by the County and administered by Hera Property Registry through October 18, 2025 with two one-year automatic renewals thereafter; and

WHEREAS, Hera Property Registry to receive a flat fee of \$100.00 per house; the second \$100.00 shall be disbursed by Hera Property Registry, LLC to Atlantic City; the Authority shall receive no more than \$100.00 per house; any registration fee amount in excess of

\$300.00 shall be retained by the Atlantic City; the final registration fee will be set by an ordinance adopted by Atlantic City; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq., specifically authorizes governmental entities to enter into Shared Services Agreements.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Atlantic County Improvement Authority that the Executive Director is hereby authorized to execute the Shared Services Agreements between the Authority and Atlantic City participating in the County-wide registration program established by the Authority and administered by Hera Property Registry through October 18, 2025, with two one-year automatic renewals thereafter.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

ADOPTED: February 13, 2025

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, _____, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 13th day of February 2025.

Timothy D. Edmunds, Executive Director